

NOTICE:

**The Lovelock Paiute Tribe
Lovelock Ventures, LLC Business
Board has made available for viewing:**

**Statement of Cash Flows
&
Profit and Loss**

If you have any questions, please contact
Monty George at 775-979-3037

Lovelock Ventures LLC
Statement of Cash Flows
August 2022

	Total
OPERATING ACTIVITIES	
Net Income	-6,619.06
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1100 Accounts Receivable (A/R)	20,911.41
1610 Inventory - Retail Purchases	-32,935.08
1615 Inventory - Retail Purchases:Inventory - COGS Adj	30,621.42
1620 Inventory - Cultivation Purchases	-7,321.08
Prepaid Insurance	-528.28
1890 Accumulated Depreciation - Retail	439.68
1891 Accumulated Depreciation - Cultivation	1,963.88
1892 Accumulated Depreciation	56.78
2000 Accounts Payable	-2,021.95
2110 Payroll Liabilities:Federal Taxes (941/944)	0.00
2112 Payroll Liabilities:NV Unemployment Tax	-1,055.93
2175 Payroll Liabilities:Direct Deposit Payable	0.00
2199 Payroll Liabilities:Payroll Corrections	252.44
2200 Sales Tax Payable	379.31
2210 Recreational Tax Payable	583.37
2220 Excise Tax Payable	-4,302.62
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$ 7,043.35
Net cash provided by operating activities	\$ 424.29
Net cash increase for period	\$ 424.29
Cash at beginning of period	98,131.91
Cash at end of period	\$ 98,556.20

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Lovelock Ventures LLC
Profit and Loss
January - August, 2022

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Total
Income									
4000 Daily Sales	57,272.85	64,962.78	70,337.02	72,659.49	68,378.52	67,797.48	64,862.34	70,766.09	537,036.57
4010 Garden Sales	29,068.17	91,884.67	30,127.63	11,079.90	13,631.38	4,313.04	34,115.23	5,430.98	219,651.20
4019 Distribution Sales		18,606.14							18,606.14
4020 ATM Income	297.00	280.50	236.50	368.50	464.75	431.75	475.75	437.25	2,992.00
4080 Sales Points Redeemed	-924.98	-715.71	-739.16	-1,032.26	-841.45	-830.76	-779.14	-879.68	-6,743.14
4099 Miscellaneous Income							9.00		9.00
Total Income	\$ 85,713.04	\$ 175,018.38	\$ 99,962.19	\$ 83,075.63	\$ 81,633.20	\$ 71,711.51	\$ 98,683.18	\$ 75,754.64	\$ 771,551.77
Cost of Goods Sold									
5000 Cost of Goods Sold - Retail	14,784.57	25,031.73	26,731.09	30,726.14	27,415.92	29,656.26	9,378.00	30,621.42	194,345.13
5020 Transport	3,109.12	1,782.09	1,259.98	3,118.02	1,349.00	1,562.62	2,334.49	2,752.32	17,267.64
5040 Packaging	1,672.00		147.99						1,819.99
Total 5000 Cost of Goods Sold - Retail	\$ 19,565.69	\$ 26,813.82	\$ 28,139.06	\$ 33,844.16	\$ 28,764.92	\$ 31,218.88	\$ 11,712.49	\$ 33,373.74	\$ 213,432.76
5030 Cost of Goods Sold - Cultivation	17,192.00	77,544.00	28,728.00	6,205.00	12,091.00	5,239.00	28,200.00	11,806.00	187,005.00
5050 Lab Testing	0.00								0.00
Total 5030 Cost of Goods Sold - Cultivation	\$ 17,192.00	\$ 77,544.00	\$ 28,728.00	\$ 6,205.00	\$ 12,091.00	\$ 5,239.00	\$ 28,200.00	\$ 11,806.00	\$ 187,005.00
Cost Vertical Transfer	3,067.00	8,632.00	5,527.00	5,603.00	7,324.00	6,681.00	16,680.00		53,514.00
Total Cost of Goods Sold	\$ 39,824.69	\$ 112,989.82	\$ 62,394.06	\$ 45,652.16	\$ 48,179.92	\$ 43,138.88	\$ 56,592.49	\$ 45,179.74	\$ 453,951.76
Gross Profit	\$ 45,888.35	\$ 62,028.56	\$ 37,568.13	\$ 37,423.47	\$ 33,453.28	\$ 28,572.63	\$ 42,090.69	\$ 30,574.90	\$ 317,600.01
Expenses									
6000 Advertising & Marketing	2,894.00	2,894.00	2,715.00	2,715.00	2,862.50	6,640.00	2,787.05	7,758.12	31,265.67
6021 Auto Mileage Reimb	275.26	402.04	457.57	714.20	244.65	818.11	438.84	405.65	3,756.32
6030 Bank Charges & Fees	2,194.96	1,873.91	1,701.76	2,168.87	1,693.89	2,079.10	1,855.90	1,865.56	15,433.95
6032 Merchant Services Fees	116.89	116.89	77.89	77.89	77.89	77.89	77.89	77.89	701.12
Total 6030 Bank Charges & Fees	\$ 2,311.85	\$ 1,990.80	\$ 1,779.65	\$ 2,246.76	\$ 1,771.78	\$ 2,156.99	\$ 1,933.79	\$ 1,943.45	\$ 16,135.07
6050 Contract/Casual Labor	848.35	1,407.37	504.83	799.94	230.20	481.59	774.33	981.46	6,028.07
6070 Depreciation Expense - Retail	439.68	439.68	439.68	439.68	439.68	439.68	439.68	439.68	3,517.44
6071 Depreciation Cultivation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6072 Depreciation Production	56.78	56.78	56.78	56.78	56.78	56.78	56.78	56.78	454.24
6075 Distribution Fee							165.75		165.75
6080 Dues and Subscriptions	82.99	82.99	82.99	70.00	155.53	70.00	70.00	70.00	684.50
6090 Employee Appreciation		40.00	38.59	38.50	51.31	34.52	38.16	25.58	266.66
6110 Insurance	236.88	667.56	667.56	667.56	667.56	667.56	667.56	667.56	4,909.80
6115 Insurance-Workers Compensation				638.83	638.83	638.83	-995.17	638.83	1,560.15
Total 6110 Insurance	\$ 236.88	\$ 667.56	\$ 667.56	\$ 1,306.39	\$ 1,306.39	\$ 1,306.39	\$ 327.61	\$ 1,306.39	\$ 6,469.95
6130 Interest Paid		60.52	54.08	47.57	40.99	34.34			237.50
6150 Licenses and Permits			145.00						145.00
6210 Office Supplies & Software	1,194.30	1,684.37	1,044.91	504.43	1,425.38	2,189.06	486.32	9.50	8,538.27
6220 Over/Short									0.00
6221 Over/Short - Daily Register Sales	-20.30	-3.02	-21.89	-31.97	-11.66	-13.30	-21.62	-31.92	-155.68
6222 Cash Over/Short - Deposits			-10.00				0.01		-9.99
6223 Cash Over/Short - Cash Log				9.00	-9.00				0.00
6224 Cash Over/Short - Petty		-0.01							-0.01
Total 6220 Over/Short	-\$ 20.30	-\$ 3.03	-\$ 31.89	-\$ 22.97	-\$ 20.66	-\$ 13.30	-\$ 21.61	-\$ 31.92	-\$ 165.68
6230 Payroll Expenses									0.00
6231 Wages	18,674.13	18,770.54	17,561.68	29,225.93	14,681.61	21,696.09	20,095.19	20,517.61	161,222.78
6232 Taxes	1,842.63	1,717.49	1,606.88	2,982.68	1,343.28	1,985.22	2,250.64	1,877.30	15,606.12
6233 Commission	1,463.92	0.00	0.00	3,371.50	0.00	0.00	4,501.52	0.00	9,336.94
6235 Processing fees	201.00	209.00	209.00	209.00	217.00	213.00	217.00	218.00	1,693.00
Total 6230 Payroll Expenses	\$ 22,181.68	\$ 20,697.03	\$ 19,377.56	\$ 35,789.11	\$ 16,241.89	\$ 23,894.31	\$ 27,064.35	\$ 22,612.91	\$ 187,868.84
6260 Professional & Legal Fees									0.00
6261 Accounting/Bookkeeping Expense	5,815.09	880.49	1,755.75	175.00	1,197.62	3,204.56	525.00	437.50	13,991.01
Total 6260 Professional & Legal Fees	\$ 5,815.09	\$ 880.49	\$ 1,755.75	\$ 175.00	\$ 1,197.62	\$ 3,204.56	\$ 525.00	\$ 437.50	\$ 13,991.01
6300 Regulatory Expenses	599.34	120.00	120.00		253.34				1,092.68
6310 Reimbursements	69.73	0.00	108.36	0.00	72.49	128.71	0.00	0.00	379.29
6320 Rent & Lease	55.00	110.00		55.00	55.00	55.00	55.00	55.00	440.00
6330 Repairs & Maintenance		334.86				150.00	210.00		694.86
6360 Security	49.98	49.98	49.98	49.98	49.98	49.98	49.98	49.98	399.84
6400 Taxes								100.00	100.00
6410 Telephone Expense	309.13	308.56	309.56	309.23	309.02	336.29	353.20	348.50	2,583.49
6440 Travel	44.81	43.23	4.96	14.16	205.88	12.84			325.88
6470 Utilities	521.28	352.01	734.37	463.66	219.83	471.10	495.82	625.38	3,883.45
Total Expenses	\$ 37,965.83	\$ 32,619.24	\$ 30,415.29	\$ 45,772.42	\$ 27,169.58	\$ 42,516.95	\$ 35,594.83	\$ 37,193.96	\$ 289,248.10
Net Operating Income	\$ 7,922.52	\$ 29,409.32	\$ 7,152.84	-\$ 8,348.95	\$ 6,283.70	-\$ 13,944.32	\$ 6,495.86	-\$ 6,619.06	\$ 28,351.91
Net Income	\$ 7,922.52	\$ 29,409.32	\$ 7,152.84	-\$ 8,348.95	\$ 6,283.70	-\$ 13,944.32	\$ 6,495.86	-\$ 6,619.06	\$ 28,351.91